

DOUBLE Y SADDLE CLUB  
BY-LAWS

ARTICLE I IDENTIFICATION

SECTION 1. NAME

The name of the corporation shall be the DOUBLE Y SADDLE CLUB, INC., hereinafter referred to as the Corporation and its purpose is to develop interest and fellowship among horse enthusiasts by promoting regular, organized activities.

SECTION 2. FISCAL YEAR

The fiscal year of the Corporation shall begin at the beginning of the first day of January and end at the close of the last day of December next succeeding.

ARTICLE II MEMBERSHIP

SECTION 1. CONSIDERATION FOR MEMBERSHIP

The Board of Directors shall cause the Corporation to issue membership of the Corporation in the following manner, to wit:

a.

Initiation Fee

1.

Two Hundred and Twenty and no/100 dollars (\$220.00) plus Annual Membership Dues per family or individual.

2.

After age 21 or not living in same house, or when married will pay Annual Membership Dues.

b.

Annual Membership Dues

1.

Seventy Five and no/100 dollars (\$75.00) per family or individual.

(Said dues being payable on or before the 1st day of March of each year)

Nonpayment

In the event a member fails to pay annual membership dues within fifteen (15) days after the same becomes due and payable, the Corporation may notify such member of the fact and the amount of the delinquency and demand payment thereof within fifteen (15) days. In the event the member fails to comply with the Corporation's demand within fifteen (15) days after receipt of such demand, the member's membership shall automatically terminate without liability for payment of the delinquency.

SECTION 2. ELIGIBILITY

To be eligible for membership in said Corporation an individual or family must be a horse owner or owners or must have an active interest in horses and/or riding.

Each individual must be at least sixteen (16) years of age in order to exercise his/her voting privileges.

Each Membership agrees to abide by all Double Y Saddle Club Rules and Regulations.

SECTION 3. MEMBERSHIP CERTIFICATE

The Corporation shall issue to each member a card signed by the Treasurer of the Corporation certifying membership in said Corporation.

SECTION 4. FORM OF CERTIFICATE

The membership certificates shall be in such form, not inconsistent with the laws of the STATE OF INDIANA, as may be adopted by the Board of Directors.

SECTION 5. TRANSFER OF MEMBERSHIP

Membership in said corporation cannot be assigned or transferred.

SECTION 6. EXPULSION, SUSPENSION AND TERMINATION.

Except as otherwise provided in Section 1.c. of Article II, a member may be expelled or suspended and a membership may be terminated or suspended only under a procedure that is fair and reasonable and carried out in good faith, as provided by law. Sufficient cause for suspension or termination of membership shall include, but not be limited to, violation of these By-Laws or the Rules and Regulations of the Corporation, violations of any lawful policy or practice duly adopted by the Corporation, or any other conduct prejudicial to the interests of the Corporation. Proceedings for suspension or expulsion of a member may be instituted by a written petition to the Board of Directors signed by any five (5) members or by the Board of Directors on its own motion. The affirmative vote of a majority of the directors shall be required in order for a member to be suspended or expelled. A statement of the reasons why such action is proposed to be taken shall be mailed by certified mail to the last recorded address of the member against whom action is proposed to be taken at least fifteen (15) days before final action is taken. This statement must be accompanied by a notice of the time and place of the meeting of the Board of Directors at which the action shall be considered, and the member shall have the opportunity to respond in writing or to appear in person or by its designated representative to respond before action is taken. A member who has been suspended or expelled shall not be entitled to a refund of any fees, dues or assessments paid by the member prior to the final action. A member who has been expelled shall not be eligible to reapply for membership for a period of five (5) years thereafter unless the Board of Directors shall determine that a shorter period is appropriate.

ARTICLE III MEETING OF SHAREHOLDERS

SECTION 1. PLACE OF MEETINGS

All meetings of the members shall be held within this State and at the saddle club grounds, unless otherwise provided.

SECTION 2. MONTHLY MEETINGS

There shall be monthly meetings of the members of the Corporation for the transaction of business or the election of Officers or Directors, as may properly come before the meeting. The time for said monthly meetings shall be set from time to time by the Board of Directors of the Corporation.

SECTION 3. SPECIAL MEETINGS

Special meetings of the members may be called by the President, by the Board of Directors, or by simple majority of the members of the Corporation who are entitled to vote on the business to be transacted thereat.

SECTION 4. NOTICE OF MEETINGS

A written or printed notice, stating the place, day and hour of the meeting, and in case of a special meeting the purpose or purposes for which the meeting is called shall be delivered or mailed by the Secretary or by the Officers or persons calling the meeting, to each member entitled to vote, at such address as appears on the records of the Corporation at least ten (10) days before the date of the meeting. Notice of any such meeting may be waived in writing by a majority of the members present at said meeting if the waiver sets forth a reasonable detail the purpose or purposes for which the meeting is called, and the time and place thereof.

SECTION 5. VOTING AT MEETINGS

Every member shall have the right at every meeting of the members of the Corporation to vote one vote. However, no vote from any member who has failed to pay his annual dues shall be counted until said dues are paid in full.

SECTION 6. QUORUM

Unless otherwise provided by the Articles of Incorporation, at any meeting of the members, a majority of the members who are entitled to vote shall constitute a quorum.

SECTION 7. ORGANIZATION

The President and, in his absence, the Vice-President and, in their absence, any member chosen by members present, shall call the meeting of the members to order and shall act as Chairman of such meetings, and the Secretary of the Corporation shall act as the Secretary of all meetings of the members. In the absence of the Secretary, the Presiding Officer may appoint a member to act as Secretary of the meeting.

SECTION 8. REMOVAL

At the meeting of the members, any Officer may be removed in the manner provided in this section, unless otherwise provided in the Articles of the Incorporation. Any or all of the Officers of the Corporation may be removed if said Officers fail to attend three consecutive meetings, with or without cause, by the members of the Corporation.

SECTION 9. VACANCIES

In case of any vacancy in the Officers of the Corporation through death, resignation, or removal from other cause, the Board of Directors by the affirmative vote of the majority thereof may elect a successor to fill such vacancy until the successor is elected and qualified. If the vote of the Board of Directors shall result in a tie, the vacancy shall be filled by the members at the next monthly meeting or a special meeting called for that purpose. The members shall be notified of the name, address, principal occupation and other pertinent information about the Officer elected by the Board of Directors to fill any vacancy.

SECTION 10. ELECTION OF THE CORPORATION AND BOARD OF DIRECTORS

The Officers of the Corporation shall be elected by the members of the Corporation who are in good standing. The Officers of the Corporation shall be elected annually, the election being held on the first Saturday in November. The President of the Corporation shall appoint five members of the Corporation to act as a nominating committee. Said nominating committee shall be approved by the Board of Directors of the Corporation and shall not act without this approval. It shall be the duty of the nominating committee to prepare an election slate to be presented to the members of the Corporation at the October meeting of the Corporation. The ballot prepared by said nominating committee shall consist of two nominations for each vacancy to be filled. The newly appointed Officers of the Corporation shall take office on the 1st day of January subsequent to the November election.

SECTION 11. QUALIFICATIONS

All candidates for office in this Corporation shall be in good standing with the Corporation, cannot be member of another saddle club, and must own a horse or some member of their immediate family must own a horse.

ARTICLE IV BOARD OF DIRECTORS

SECTION 1. BOARD OF DIRECTORS

The Board of Directors shall consist of three members serving three (3) year staggered terms. The President, Vice President, Secretary, and Treasurer shall be members of the Board of Directors.

SECTION 2. DUTIES

The Corporate powers of this Corporation shall be vested in the Board of Directors, who shall have the management and control of the business of the Corporation.

a.

The Board of Directors shall approve all expenditures monthly.

b.

The Board of Directors shall take all regular and emergency steps to insure safety, protection, management, and upkeep of all properties, including a safe deposit box.

#### SECTION 3. RESIGNATION

A Director may resign at any time by filing his written resignation with the Secretary.

#### SECTION 4. REMOVAL

At a meeting of members called expressly for the purpose, Directors may be removed in the manner provided in this section, unless otherwise provided in the Articles of Incorporation. Any or all of the members of the Board of Directors may be removed, with or without cause, by a vote of the majority of the members then entitled to vote, at an election of Directors.

#### SECTION 5. VACANCIES

In case of any vacancy in the Board of Directors through death, resignation, removal or other cause, the remaining Directors by the affirmative vote of a majority thereof may elect a successor to fill such vacancy until the next monthly meeting and until his successor is elected and qualified. If the vote of the remaining members of the Board of Directors shall result in a tie, the vacancy shall be filled by the members of the Corporation at a special meeting called for the purpose. The members shall be notified of the name, address, principle occupation and other pertinent information about any Director elected by the Board of Directors to fill any vacancy.

#### SECTION 6. MONTHLY MEETINGS

The Board of Directors shall meet monthly, at such time shall be set by the Board of Directors for the purpose of organization, election of Officers, and consideration of any other business that may be brought before the meeting.

#### SECTION 7. SPECIAL MEETINGS

Special meetings of the Board of Directors may be held upon the call of the President, or if two or more members of the Board of Directors, at any place within or without the STATE OF INDIANA, upon forty-eight (48) hour notice, specifying the time, place and general purpose of the meeting, given to each Director, either personally, by mailing, or by telegram. At any meeting at which all Directors are present, notice of the time, place and purpose thereof shall be deemed waived; and similar notice may likewise be waived by absent Directors, either by written instrument or by telegram.

#### SECTION 8. QUORUM

At any meeting of the Board of Directors, the presence of a majority of the members of the Board of elected and qualified shall constitute a quorum for the transaction of any business except the filling of vacancies in the Board of Directors.

#### SECTION 9. ORGANIZATION

The President and in his absence the Vice-President and in their absence any Director chosen by the Directors present, shall call meetings of the Board of Directors to order, and shall act as chairman of such meetings. The Secretary of the Corporation shall act as Secretary of the Board of Directors, but in the absence of the Secretary the Presiding Officer may appoint any Director to act as Secretary of the meeting.

#### SECTION 10. ORDER OF BUSINESS

The order of the business at all meetings of the Board of Directors shall be as follows:

1.

Roll Call

2.

Reading of the minutes of the preceding meeting and action thereon

3.

Treasurer Report

4.

Reports of Officers

5.

Reports of Committees

6.

Unfinished Business

7.

Miscellaneous Business

8.

New Business

### ARTICLE V OFFICERS OF THE CORPORATION

#### SECTION 1. OFFICERS

The officers of the Corporation shall consist of a President, Vice-President, Secretary, and Treasurer.

#### SECTION 2. PRESIDENT

The President shall preside at all meetings of the members, discharge all the duties which develop upon a Presiding Officer, and perform such other duties as this code of BY-LAWS provides, or the Board of Directors may prescribe.

#### SECTION 3. VICE-PRESIDENT

The Vice-President shall perform all duties incumbent upon the President during the absence or disability of the President, and perform such other duties as this code of BY-LAWS may require or the Board of Directors may prescribe.

#### SECTION 4. TREASURER

The Treasurer shall keep correct and complete records of account, showing accurately at all times, the financial condition of the Corporation. Treasurer shall be the legal custodian of all moneys, notes, securities, and their valuables, which may from time to time come into the possession of the Corporation. Treasurer shall immediately deposit all funds of the Corporation coming into their hands in some reliable bank or other depository to be designated by the Board of Directors. Treasurer shall furnish at all meetings or whenever requested, a statement of the financial condition of the Corporation and shall perform such other duties as this code of BY-LAWS may require of the Board of Directors may prescribe. The Treasurer shall be required to furnish bond in the amount of or shall be determined by the Board of Directors. The bond receipt will be given to the Secretary of the Corporation.

#### SECTION 5. SECRETARY

The Secretary shall have the custody and care of the Corporation Seal, records, and minutes of the Corporation. Secretary shall attend all meetings and shall keep, or cause to be kept in a book provided for the purpose, a true and complete record of the proceedings of such meetings, and shall perform a like duty for all standing committees appointed by the Board of Directors when required. Secretary shall attend to the giving and serving of all notices of the Corporation, shall file and take charge of all papers and documents belonging to the Corporation and shall perform such other duties as the code of BY-LAWS may require or the Board of Directors may prescribe.

#### SECTION 6. EXECUTION OF DOCUMENT

Unless otherwise provided by the Board of Directors, all contracts, leases, commercial paper and other instruments in writing and legal documents shall be signed by the President and attested by the Treasurer. All bonds, deeds, and mortgages shall be signed by the President and Attested by the Treasurer.

All checks, drafts, notes and orders for the payment of money shall be signed by those Officers of the Corporation as the Directors may from time to time designate.

#### SECTION 7. LOANS TO OFFICERS

No loan of money or property or any advance on account of services to be performed in the future shall be made to any Officer of Director of the Corporation.

### ARTICLE VI CORPORATE BOOKS

#### SECTION 1. PLACE OF KEEPING, IN GENERAL

Except as otherwise provided by the laws of the STATE OF INDIANA, by the Articles of Incorporation of the Corporation or by these BY-LAWS, the books and records of the Corporation may be kept at such place or places, within or without the STATE OF INDIANA, as the Board of Directors may from time to time by resolution determine.

### ARTICLE VII AMENDMENTS

#### SECTION 1. AMENDMENTS

BY-LAWS may be adopted, Amended, or Repealed, at any time regular or special meeting of the Corporation. All amended, adopted or repealed must be read as proposed at two consecutive meetings. Immediately following the second reading, be voted upon and, if more than one amendment, each will be voted upon separately.

#### SECTION 2. NOTICE

Reasonable advance notice must be given to the membership of the time, date and place of the second reading; and vote to be taken on the BY-LAWS of members in good standing with majority voting.

Amended 11/1999

Amended 11/2001

Dues increase.

Amended 11/2004

Dues and Application increase because of Electrical changes.

Amended 7/5/2008

Added Article II Section 2 paragraph c.

Added Article II Section 6